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MULTIMODAL LOGISTICS PARK

This article covers "Daily Current Affairs" and the topic details "Multimodal Logistics Park". The topic "Multimodal Logistics Park" has relevance in the Economy section for the UPSC CSE exam.

Relevance of the topic "Multimodal Logistics Park"

For Prelims:

What is Multimodal Logistics Park?

For Mains:

GS 3: Indian Economy

What is the significance of Multimodal Logistics Park?

Way Forward

Why in the news?

सफलता Union Minister of Ports, Shipping & Waterways and Ayush, Shri Sarbananda Sonowal visited the construction site of India's first International Multi Modal Logistics park in Jogighopa, Assam to review the progress today.

What is Multimodal Logistics Park?

A Multimodal Logistics Park (MMLP) is a transportation hub that provides a combination of transport modes, such as road, rail, air, and waterways, for the efficient movement of goods.

It is a large-scale integrated logistics facility designed to enhance the logistics and supply chain efficiencies for transporting goods from one place to another.

The park is being developed under the ambitious Bharatmala Pariyojana of the Government. The first such MMLP, it is being made by NHIDCL in Jogighopa of Assam. The park will be connected to road, rail, air, and waterways. This is being developed on 317-acre land along the Brahmaputra.

The distance of 154 km between Jogighopa and Guwahati will be covered by making a 4-lane road on this stretch, a 3-km rail line will connect Jogighopa station to the MMLP, another 3-km rail link will connect it to the IWT, and the road to newly developed Rupsi airport will be upgraded to 4lanes for easier connectivity.

What are the benefits of Multimodal Logistics Parks (MMLPs)?

They offer various value-added services, including warehousing, distribution, and consolidation, as well as customs clearance, documentation, and transportation management.

These facilities are strategically located near major highways, airports, and seaports to provide seamless connectivity and improve the flow of goods across different modes of transportation.

What is the significance of Multimodal Logistics Parks (MMLPs)?

The significance of MMLPs lies in the fact that they can provide several benefits to businesses that rely on logistics and supply chain management.

- 1. Cost reduction: MMLPs provide an integrated logistics solution, which can reduce the cost of transportation, warehousing, and distribution.
- 2. Improved efficiency: MMLPs are equipped with state-of-the-art technology and infrastructure that can improve the efficiency of logistics operations. This can lead to faster turnaround times, better inventory management, and improved customer service.
- 3. Better connectivity: MMLPs are strategically located near key transportation hubs such as ports, airports, and highways. This can improve the connectivity of businesses to different markets, both domestic and international.
- 4. Environmental benefits: MMLPs can reduce the carbon footprint of logistics operations by promoting the use of eco-friendly modes of transportation such as rail and waterways. They can also provide facilities for waste management and recycling.
 - Overall, the significance of MMLPs lies in their ability to provide an integrated logistics solution that can help businesses improve their efficiency, reduce costs, and improve their competitiveness in the market.

Source:

https://pib.gov.in/PressReleseDetail.aspx?PRID=1922047

